

# **Media Release**

# 7 September 2020

# AmBank Islamic Awarded Best Islamic SME Bank Malaysia 2020

AmBank Islamic Berhad (AmBank Islamic) was presented by Global Banking and Finance Review with the Best Islamic SME Bank Malaysia 2020 Award.

In expressing his delight on the announcement, Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group said "It is indeed our honour to be accorded the Best Islamic SME Bank Malaysia 2020 Award. This award is an affirmation of AmBank Islamic's commitment to unlock possibilities and demonstrate unrivalled drive and commitment for our SME clients."

"This recognition which we have received from Global Banking & Finance Review is a testament to our innovative approach to better serve our SME clients. This is manifested through amongst others the AmBank BizRACE, and in particular the AmBank Islamic Halal Quest which is a digital-based business pitching competition for SMEs which aspire to obtain Halal-certification from Malaysia's Islamic Development Department (JAKIM)," added Dato' Sri Abdul Hamidy Hafiz, Chairman, AmBank Islamic.

GBAF, established in 2011, is a UK-based financial portal and print magazine. GBAF Awards reflect the innovation, achievement, strategy, progressive and inspirational changes taking place within the Global Financial community. The awards were created to recognize companies of all sizes which are prominent in particular areas of expertise and excellence within the financial world. The awards have evolved and grown to include those in Banking, Foreign Exchange, Insurance, Hedge Funds, Pension Funds, Compliance & Advisory, Corporate Governance, Brokerage and Exchanges, Project Finance, Binary Options, Investment Management, Technology,



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Asset & Wealth Management, Islamic Finance, Exchange Traded Funds, Real Estate, Corporate Social Responsibility and other areas. In addition, the publications are distributed at major financial events, investment road shows and seminars which are sponsored by GBAF.

### **About AmBank Islamic**

Since its beginnings as AmBank Group's Islamic banking division in 1993 and subsequently incorporated as an Islamic bank in 2006, AmBank Islamic has built a reputation in serving the Shariah banking needs of individuals, businesses and institutions.

AmBank Islamic's comprehensive range of Shariah-compliant retail, business and wholesale banking products and services (including treasury and trade solutions) and their delivery channels continuously evolve in line with market changes. This dynamic approach supports the agenda to help individuals, businesses and institutions in Malaysia to grow and win together.

### About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9 billion and assets of RM169.2 billion as at 31 March 2020.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit <u>www.ambankgroup.com</u>

For further information, please contact Syed Anuar Syed Ali, Executive Vice President, Group Corporate Communications and Marketing, AmBank Group at Tel: 03-2036 1703 or email at sasa@ambankgroup.com